

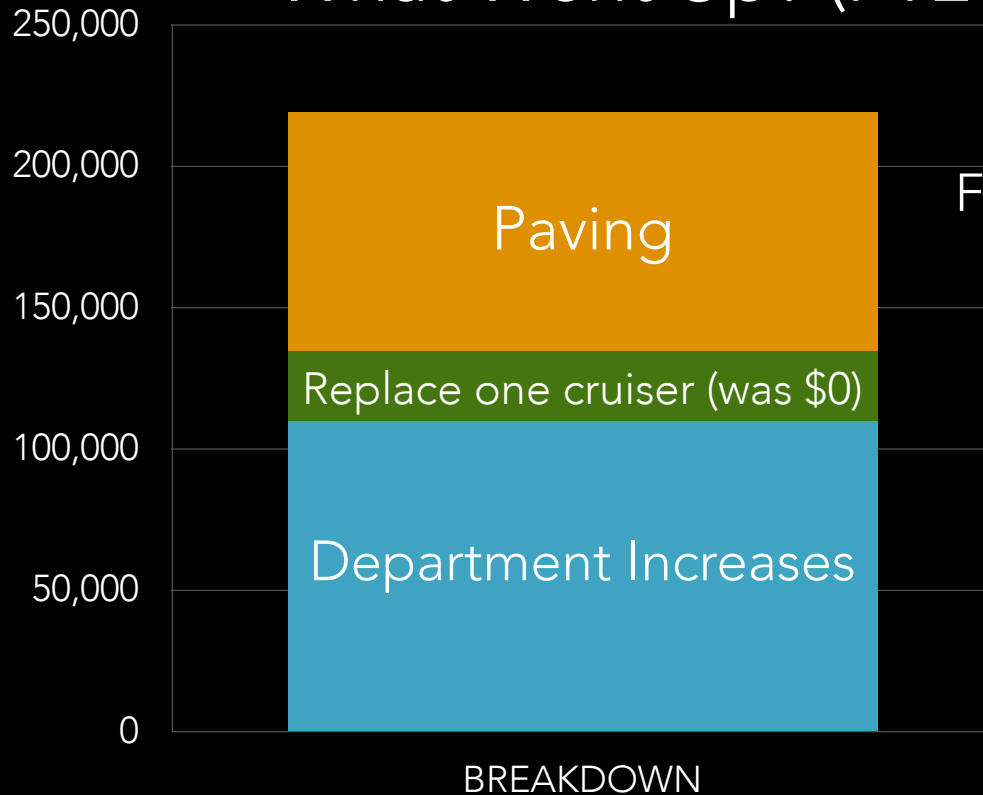


BRANDON, VERMONT
SPECIAL TOWN MEETING
2024



TONIGHT'S TOPIC:
1 REVISED BUDGET PROPOSAL
2 QUESTIONS & ANSWERS

What Went Up? (FY24 vs Revised FY25)



FY24 \$0; FY25 Revised = \$85,000 in budget
Plus \$100,000 from 1% tax

FY24 \$0; FY25 Revised = \$24,300

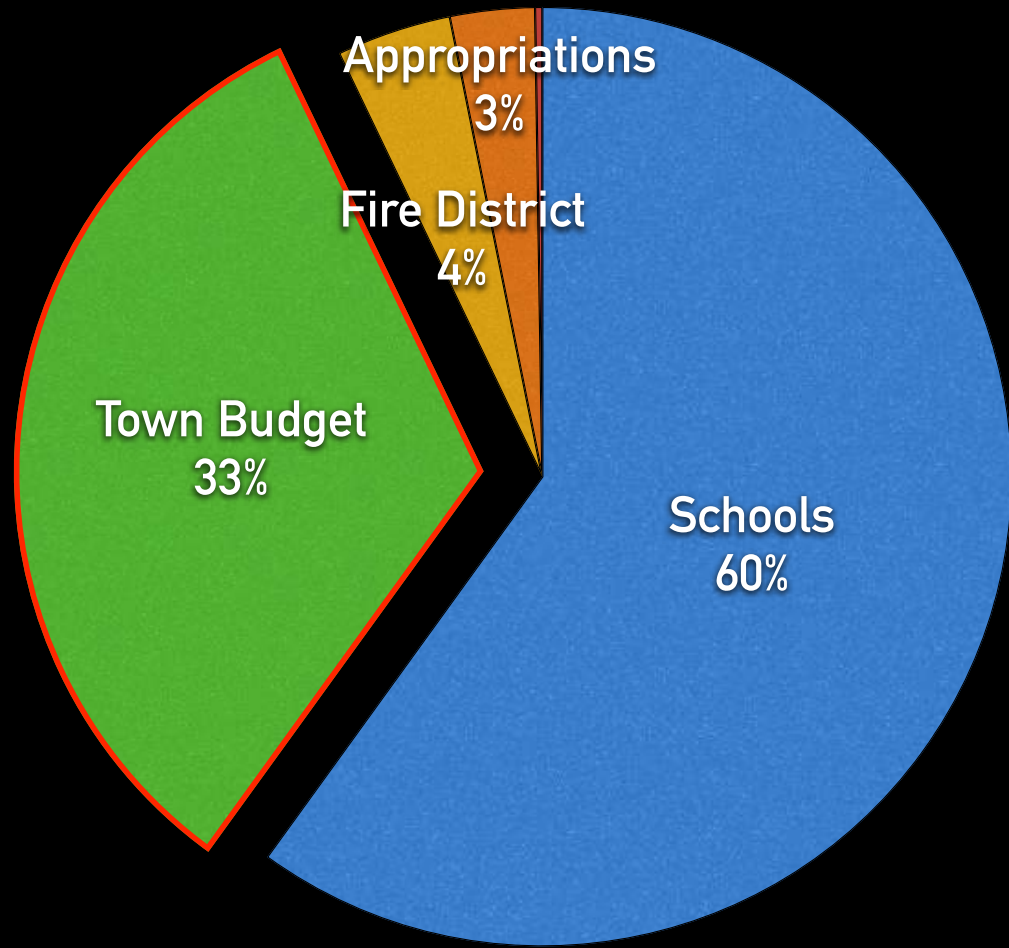
Wages & Insurance COLA;
Increase zoning to 3 days / week
GovPilot modules (\$10K)

What Went Down?

(Spending Increase: FY25 Rejected vs FY25 Revised)



FY24
(current year)
Residential
Homestead
Tax Bill by %,
Rounded

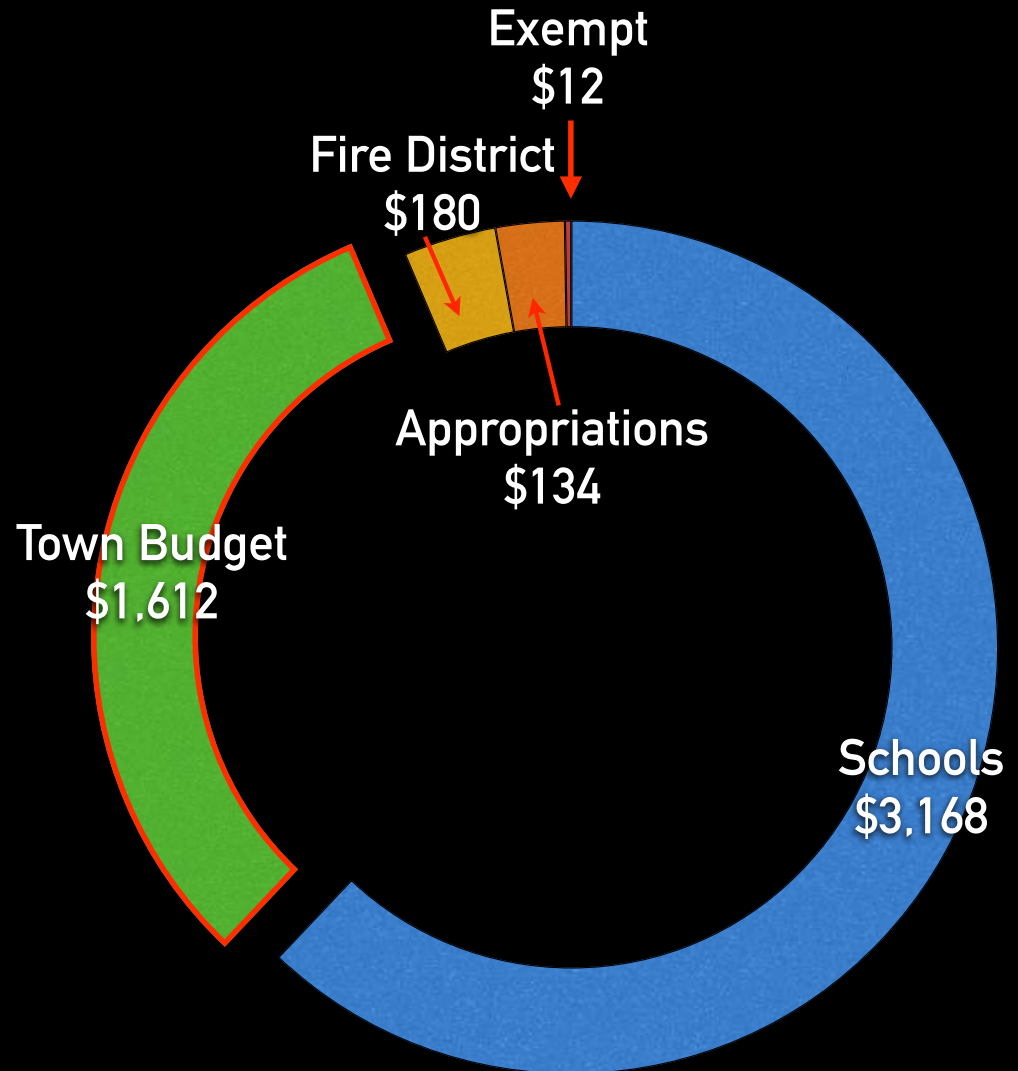


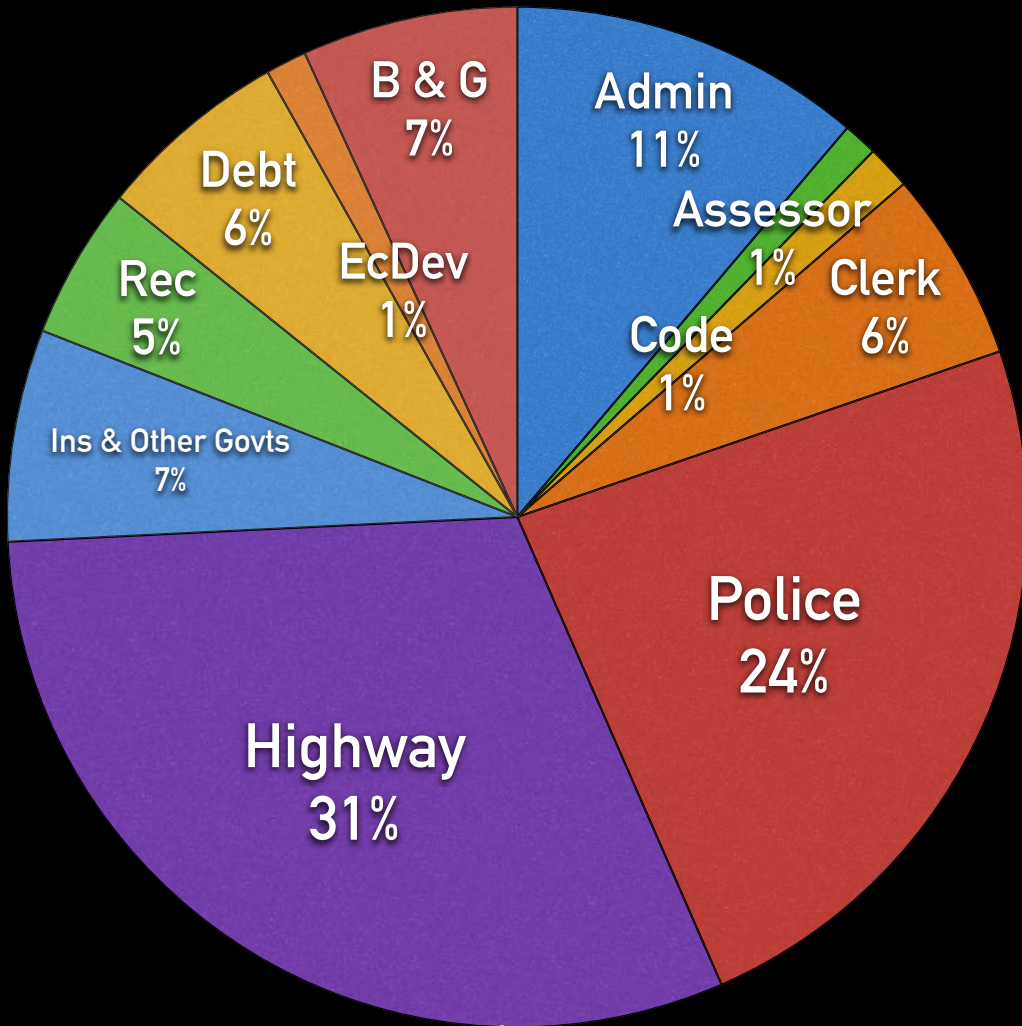
FY25 ESTIMATED

Homestead Tax Bill
in dollars on \$186,000
Brandon home valuation

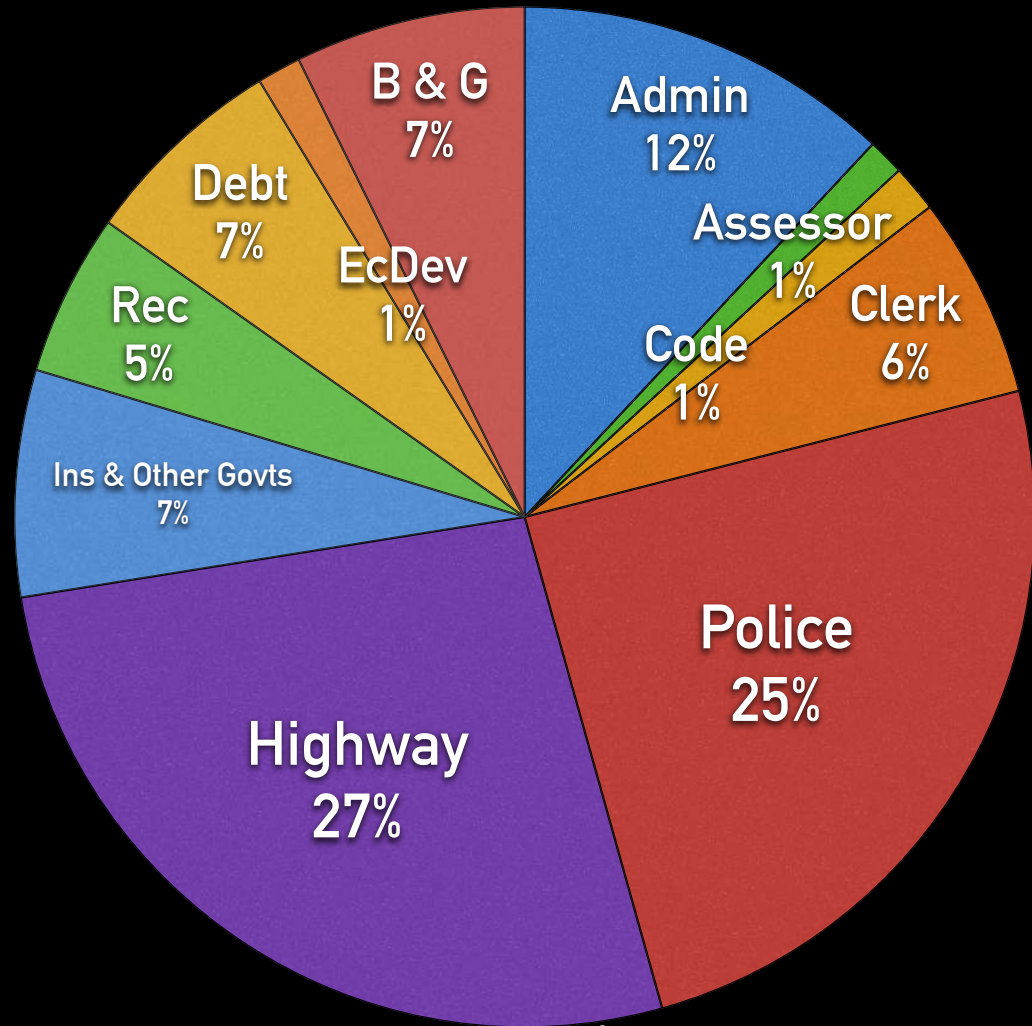
Revised FY25 Town
budget spending is UP
6.23%.

To be raised by taxes on
the \$186,000 valued
home is UP \$157.76 per
year or \$13.14 per month

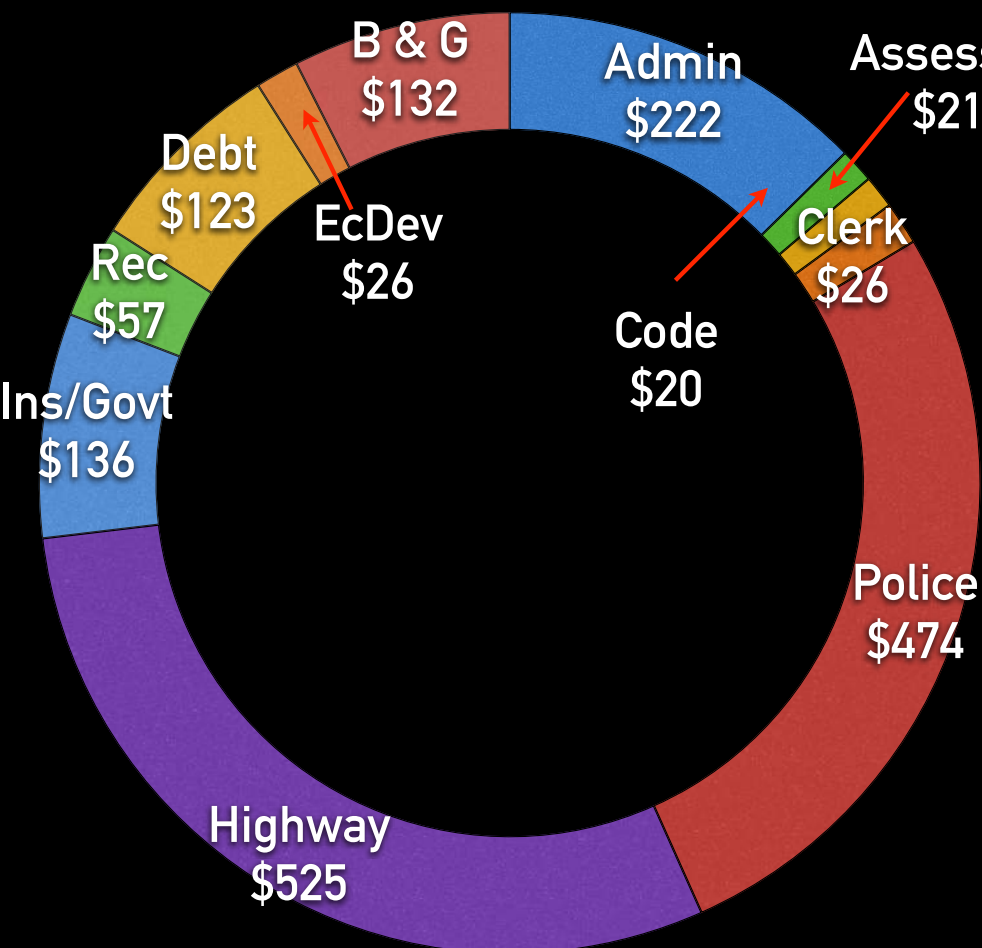




Rejected FY25

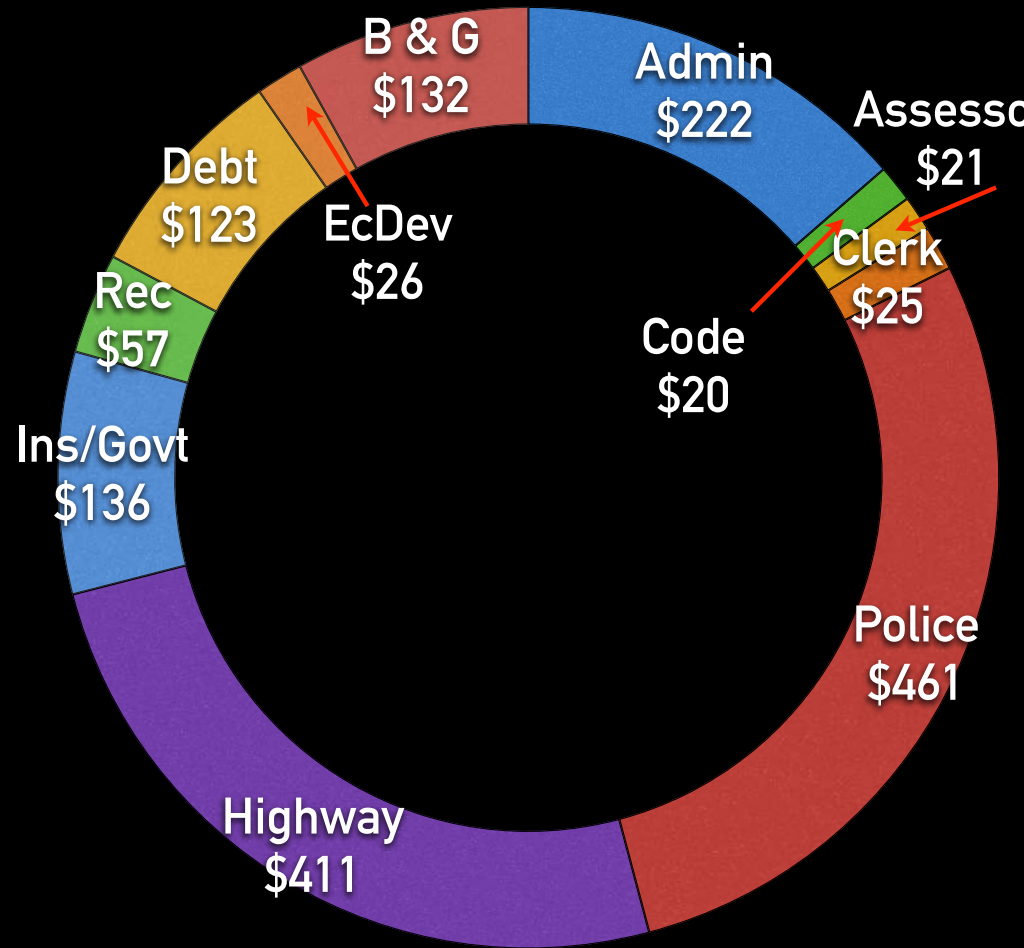


Revised FY25



Rejected FY25

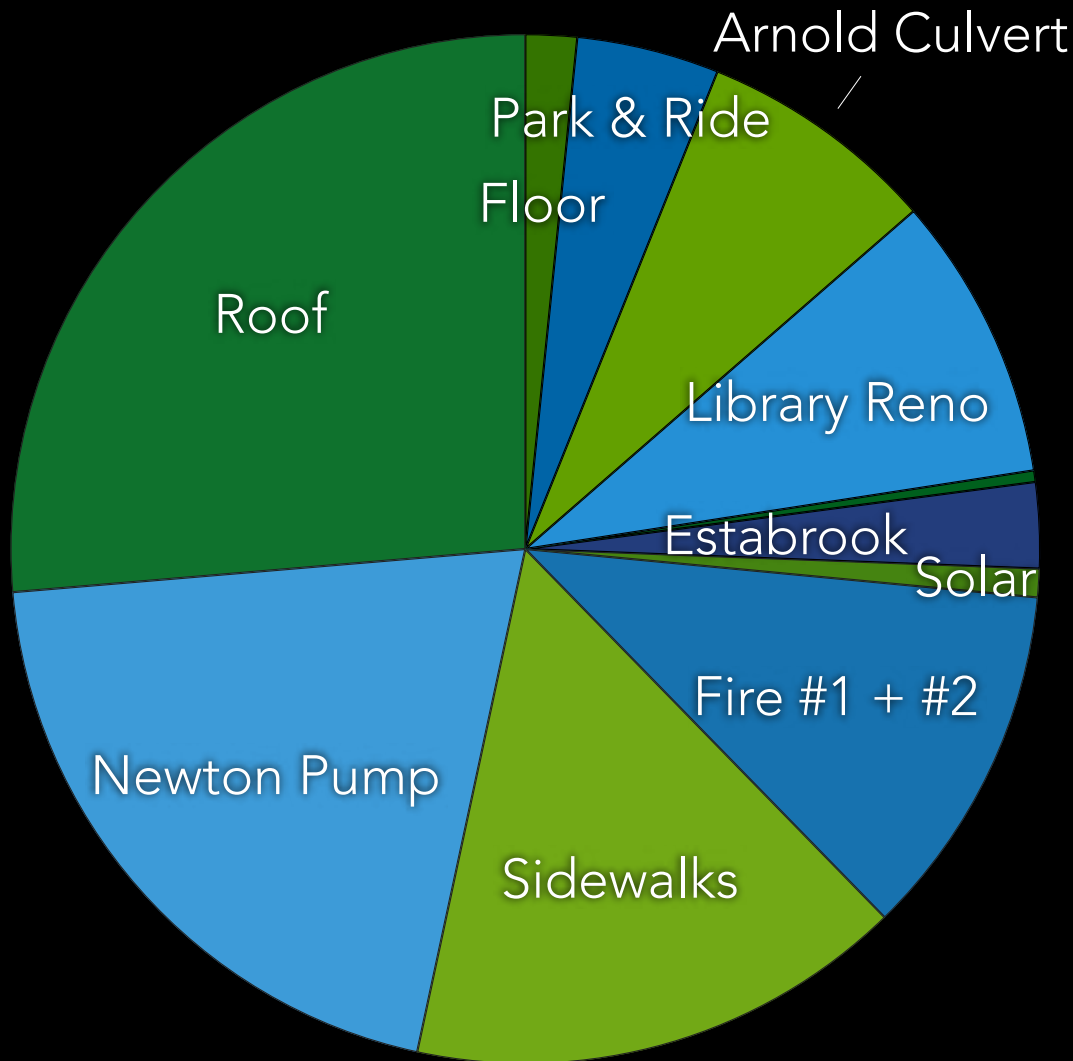
Cut: \$128/yr



Revised FY25

Total ARPA Award: \$1,116,488

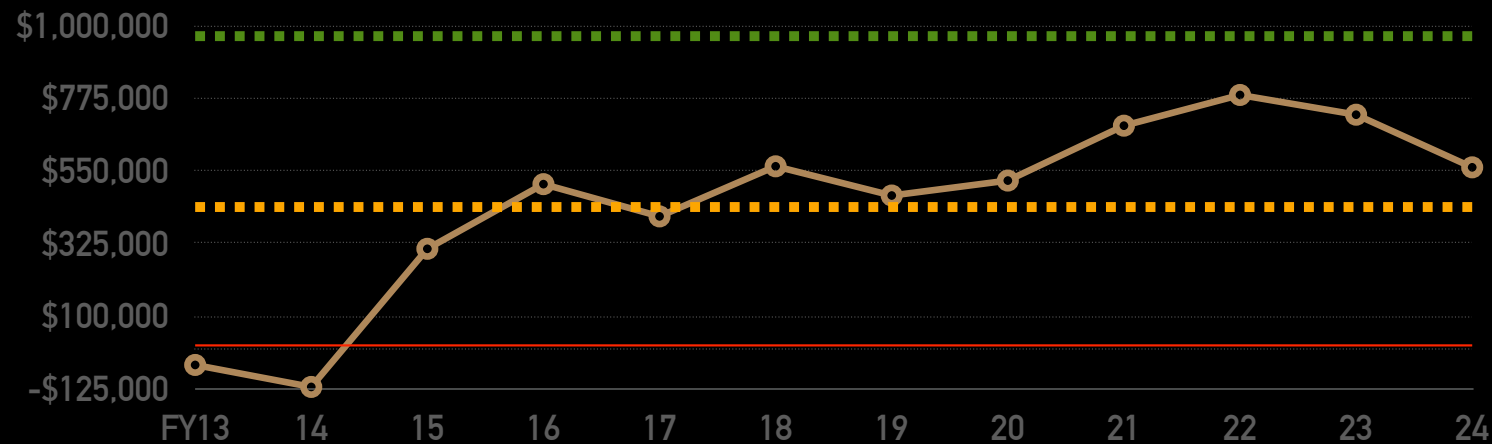
- \$18,000 **Town Hall Floor** (Grant Match; Grants = \$36,000)
- \$50,000 Conant Square Park & Ride (Grant Match; Grants = \$92,500)
- \$83,854 Arnold District Road Culvert (Grant Match; Grants = \$200,000)
- \$100,000 **Library Renovation** (Grant Match; Grants = \$1M+)
- \$4,035 tech upgrades at the town office
- \$30,000 Estabrook Court Multi-Sport Conversion
- \$60,000 Solar Array (~~\$139,500 Tax Credit~~; ~ \$50K unused, goes to **TH Roof**)
- \$125,000 Merge Fire Districts #1 and #2 (Forrest Brook)
- \$175,000 Townwide Sidewalk Repair (Carver & Pearl & as far as \$ goes)
- \$226,538 Newton Road Pump Station
- Remaining funds ~\$294,061 to replace the **Town Hall Roof**



Total
ARPA
Award:
\$1,116,488

RESERVE FUND TREND

Selectboard Fund Balance Policy
Maintain ready reserves of 15% - 30% of our budget
~\$3.3M budget = \$495,000 - \$990,000



As of 4/22/2024: \$560,265



THANK YOU
QUESTIONS & ANSWERS