

TRUSTEES OF PUBLIC FUNDS

**Trustees of Public Funds Meeting
Thursday, August 22, 2024 8:00am
191 Alta Woods Brandon, VT 05733**

NOTE: These are unapproved minutes, subject to amendment and/or approval at the subsequent meeting of the Trustees of Public Funds.

Trustees of Public Funds in Attendance: Courtney Satz, Tanner Romano, and Laura Miner
Trustee of Public Funds Absent: None
Others in Attendance: Seth Hopkins

1 Call to order

The meeting was called to order at 8:06am by Laura Miner.

Adopt Agenda as Posted or as Amended

Motion by Laura Miner and second by Tanner Romano to adopt the agenda as posted.

2 Approval of minutes of previous meeting

Motion by Laura Miner and second by Courtney Satz to approve the Trustees of Public Funds minutes of May 17, 2024. The motion carried with a vote of 3-0.

3 Public Comment and Participation

No public participation for comment

4 New Business

I. Review funding request submitted by Seth Hopkins on behalf of the Town of Brandon on August 17, 2024. The board reviewed the request of \$15,000 for the acquisition of a portion of a lot of the former Brandon High School that sits between West and East Seminary Streets. Discussion included whether this could be considered to be a project “not sufficiently provided by taxation” (one of the stipulations of TOPF funding). Mr. Hopkins explained that this land purchase was not on the radar of the town when budgeting was being created. It could create an unhealthy fund balance to purchase at this point. But the desire is to purchase the lot in order to keep a contiguous park, and to not have this section privately owned. Suggestion from Tanner Romano to provide a \$15,000 loan from the TOPF to cover the cost of the land purchase to be paid back by the town over 3 years. Mr. Hopkins agreed to present this option to the select board and communicate back any questions or concerns on this suggested funding for this unique situation. Motion by Tanner Romano and second by Laura Minder to place this application on hold. The motion carried with a vote of 3-0.

II. Review funding request received August 8, 2024 from Steven Jupiter on behalf of The Reporter. The board reviewed the request of \$5,200 for salary costs associated with a newspaper delivery driver for one year. Trustees discussed that it is not usual for us to fund operational expenses and agreed to follow up with Mr. Jupiter to ask what plan is for the consecutive years to fund the driver’s salary. Motion by Tanner Romano and second by Laura Miner to place this application on hold. The motion carried with a vote of 3-0.

5 Next meeting

The Trustees of Public Funds (TOPF) will plan to reconvene upon receipt of next funding application or follow-up materials submitted from an on hold application.

7 Adjourn

Motion by Laura Miner and second by Courtney Satz to adjourn. The motion carried with a vote of 3-0.

Meeting adjourned 8:20am.

Respectfully submitted,
Courtney Satz